

Jack Adamo's Option Income Advisor

Portfolio Status as of: **Friday, 05/18/12**

Historical Returns:

	Count	Annl Wt'd		Count	Annl Wt'd
All Positions Ever Written	252	7.1%	2012 Only, Expect to Close	17	-22.6%
All Positions Closed	241	8.1%	2012 Only, Already Closed	6	-40.6%
81.7% Closed Profitably			All Positions Still Open	11	-8.2%

Current Status: **11 Open Positions** **88% Invested** ... based on \$100,000 model portfolio

5 Are profitable **3** ITM **4** Expired
6 Are not profitable **3** OTM **1** Called

Dividends last updated: 04/22/12

Open Positions:

#	Stock	# Shrs	Expire Date	Strike Price	Net Cost	Current Price	Current Status	ITM / OTM by	Currently Profitable?	Current P/L per share	Simple Return
1	GG	200			50.98	34.79	Expired		No	(\$15.83)	-31.0%
2	RDS-B	100			72.76	64.42	Expired		No	(\$8.34)	-11.5%
3	SCCO	200			31.44	28.16	Expired		No	(\$3.28)	-10.4%
4	SSL	200			51.62	41.52	Expired		No	(\$9.35)	-18.1%
5	ESRX	200	May '12	52.50	50.14	50.88	OTM	(\$1.62)	Yes	\$0.74	1.5%
6	NOV	100	May '12	80.00	76.96	63.42	OTM	(\$16.58)	No	(\$13.54)	-17.6%
7	WFM	100	May '12	82.50	79.80	83.05	CALLED	\$0.55	Yes	\$2.84	3.6%
8	KGC	1200	Aug '12	9.00	8.15	7.68	OTM	(\$1.32)	No	(\$0.39)	-4.8%
9	UNG	800	Oct '12	18.00	15.15	19.43	ITM	\$1.43	Yes	\$2.85	18.8%
10	SH-38C	2000	Nov '12		1.65	2.70	ITM	\$1.05	Yes	\$1.05	63.6%
11	SSW	800	Nov '12	15.00	14.08	15.53	ITM	\$0.53	Yes	\$0.92	6.5%

ITM	"In the money" (Strike Price is below current price. At current price, stock would get called at expiration)
OTM	"Out of the money" (Strike Price is above current price. At current price, stock would not get called.)
Expired	Option expired OTM (was not called). We still own the stock.
Called	Option just expired ITM. Next week it will be included in closed returns, and no longer show on the open list.
Net Cost	Buy Price minus Call Premiums (may include multiple premiums if multiple calls were written for a position)
ITM/OTM by Profitable	Current Price minus Strike Price Current "P/L per share" is greater than zero
P/L per share	IF ITM or Called: Strike Price plus Dividends minus Net Cost IF OTM or Expired: Curr Price plus Dividends minus Net Cost
Simple Return	Total profit earned, expressed as a percentage of amount invested. Not annualized.
Annl Wt'd	Annualized return weighted by dollars invested in each position. (More accurate than giving equal weighting to all positions regardless of size.)
Dividends	Dividends earned during ownership period are incorporated into the P/L per share and returns monthly